

Account Operating Authority – Additional Signatures Authority



Tailored Financial Solutions

This authority sets out who may transact your Bank of New Zealand accounts supplementary to the Account Operating Authority. All sections of this form must be completed.

Customer Name

FULL legal name

Account name (if different from above)

Account details

Enter the branch and account base numbers to which this authority applies.

If this authority is to apply to all existing and subsequent suffixes of an account base number, tick the "ALL SUFFIXES" box.

Otherwise, complete the "SPECIFY SUFFIX" box.

BRANCH

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ACCOUNT BASE NUMBER

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ALL SUFFIXES OR SPECIFY SUFFIX

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Additional Authorised Signatories

Signatories have hereby agreed to the usual terms of operating Bank Accounts as set out in the Standard Terms and Conditions.

BANK USE ONLY
IDENTIFICATION
DOCUMENT

FULL NAME

TITLE (if applicable)

SPECIMEN SIGNATURE

REPLACES SIGNATURE OF _____

whose authority is hereby cancelled

FULL NAME

TITLE (if applicable)

SPECIMEN SIGNATURE

REPLACES SIGNATURE OF _____

whose authority is hereby cancelled

FULL NAME

TITLE (if applicable)

SPECIMEN SIGNATURE

REPLACES SIGNATURE OF _____

whose authority is hereby cancelled

FULL NAME

TITLE (if applicable)

SPECIMEN SIGNATURE

REPLACES SIGNATURE OF _____

whose authority is hereby cancelled

Confirmed this day of 20

Confirmed by Account Owner(s)

SIGNATURE

SIGNATURE

COMPLETED BY:

NAME

PHONE NO.

CHECKED BY:

NAME

LOADED:

Additional Signatures Authority

This document sets out who may operate your Bank of New Zealand accounts, in conjunction with the Account Operating Authority.

An Account Operating Authority – Additional Signatures Authority is to be completed under the following circumstances:

- Where one or more persons are being added as having signing authority on account(s)
- Where one or more persons are being deleted from having signing authority on an account(s)
- Where one or more positions are being added to have signing authority on an account(s)
- Where one or more positions are being deleted from have signing authority on an account(s)

An account Operating Authority – Additional Signatures Authority does not cover:

- Any changes to the number of authorised signatures required
- Any changes to the specific signing instructions for an account(s)
- Any changes to the Account Owner(s)

CUSTOMER NAME

Full Legal Name – The legal name refers to the person(s) or entity responsible for the operation of the bank account in the eyes of the law. Some examples of different types of legal entities and their FULL Legal Name are provided below:

- Individual = name as it appears on legal documents such as; your passport, or drivers license e.g. Joseph Frank Wallis
- Joint Customer = as for individual, but include all parties who will own the account e.g. Joseph Frank Wallis & Joanna Erica Wallis
- Partnership = a Partnership is not a legal identity but each partner is, so the legal name will be each partners full individual name, plus the trading name of the partnership e.g. Joseph Frank Wallis & Michael Andrew Jones Trading as Cool J Developments.
- Company = Company's are legal entities and the legal name will be the name printed on the companies Certificate of Incorporation e.g. ABC Holdings Limited.
- Sole Trader = John Malcolm Smith Trading as Café Ole.
- Estate = Full name of the estate e.g. Estate of the late Robert John King.
- Trust = Joe Francis King as Trustee, Christine Joy King as Trustee, Peter Thomas Jones as Trustee, for and on behalf of the King Family Trust.
- Other = Society, Club, Non-Profit Organisation, Incorporated Society, Unincorporated Society, Formal Groups, and Informal Groups. For all of these types of accounts Full Legal Name/Account Name = the name of the Society, Club, Group etc, e.g. Duff Creek Rugby Football Club.

Account Name – Only complete this section if it is different from the FULL Legal Name. Making reference to the above examples, the Account Names are provided below:

- Partnership e.g. Cool J Developments
- Sole Trader e.g. Café Ole
- Trust e.g. King Family Trust

ADDITIONAL AUTHORISED SIGNATORIES

Additional Authorised Signatures are defined as those people authorised by the Account Owner(s) to have transactional authority only, but are not an owner of the account. The Additional Authorised Signatory derives their ability to operate the account from the Account Owner. They have transactional authority, but do not have the ability to change how the account operates nor confirm the additional/deletion of other authorised signatories.

Identification Document

All signatories to Bank Accounts must provide a copy of an identification document acceptable to Bank of New Zealand (the Bank) as a requirement of the Code of Banking Practice and the Financial Requirements Reporting Act 1993. Some examples of acceptable identification include Passport, Photo Drivers Licence, Firearms Licence, Armed Forces ID, Student ID, Security Guard ID.

Confirmed by Account Owner(s)

Account Owner(s) must sign in accordance with the Account Operating Authority to confirm this document e.g. if the signing instruction states “any to sign” then the Additional Signatures Authority must be confirmed by any 2 Account Holders.

Account Owner(s) are defined as those people authorised to control how the account operates. For all but Company accounts, the FULL Legal Name defines the Account Owner(s). For Company accounts, the directors define the person(s) authorised to operate the account.

1. Always complete the Full Name
2. Complete the Title if applicable (e.g. Director, Trustee, etc.)
3. If there are more than 4 Account Owners, a second Account Operating Authority listing the remaining Account Owners will be required.

Individual and Joint account type holders only complete the Full Name and Specimen Signature panels. For all other account types (Company's Partnerships. Trusts, Clubs, Societies etc.) the Title panel can be completed of appropriate.