

# **Financial Management Seminars - 2006**

***St Columba Centre***

***Nov 7 – 8 2006***

# Headline Topics

- **Key Issues Update.**
- **Diocesan Norms.**
- **Parish Websites – Diocesan Website.**
- **Catholic Development Fund.**

# Key Issues Update

- **Diocesan Annual Report 2006.**
- **Pastoral Plan 2007 - 2009.**
- **Charities Registration.**

# Diocesan Annual Report 2006

- **Pastoral**
- **Governance**
- **Financial**
- **Property**

# Pastoral Plan 2007 - 09

- **1<sup>st</sup> Phase completion 2004 - 06.**
- **2<sup>nd</sup> Phase 2007 - 09.**
- **Four Key Goals 2007 - 09.**
- **Link to Finance Committees.**

# Charities Registration

- **Registration Feb 2007 – Jul 2008.**
- **Annual Returns – start 1 year later.**
- **Interchurch Working Party role.**
- **Single or Group Registration - TBA.**

# Diocesan Norms Update

- **Two Tier – Norms and Guidelines.**
- **Norms – compact rule book.**
- **Guidelines – detailed practice guide.**
- **Publication is imminent!**

# Diocesan Norms

- **Canon Law and Civil Law.**
- **Finance Committee Responsibilities.**
- **Authorised Expenditure Levels.**
- **Planning Parish Projects.**

# Guidelines for Finance Committees

- **Key focus on Planning & Property.**
- **References to other publications.**
- **House and Parish Accounts.**
- **Employment, GST, Charities Act...**

# Catholic Development Fund

- **Source of loan capital to Parishes.**
- **Demand is Greater than Funds.**
- **Depositor Funds trending down.**
- **Challenge NOW to GROW the CDF**

# **CDF – Seminar Objectives**

- **Parish lead discussion & views.**
- **Ideas – Innovation - Opportunities.**
- **Issues - Challenges.**
- **Engage Parish support.**

# **CDF – Facts on Loans**

- **CDF Lending Model = Depositors.**
- **Low Financing Cost = 5% p.a.**
- **Loans Committed = \$15.8m.**
- **Recent Project Achievements**

# CDF – Facts on Depositors

- Depositors Funds Now \$16.9m.
- 3 year downward trend – \$2m in 2006.
- Parishes \$7.2m (40% fund) – Key Fact
- Parishioners \$1.4m (8%) – Key Fact

# **CDF – Products & Services**

- **On-call Savings Account = 3% or 4%.**
- **Funeral Savings Account.**
- **Same-day services. No fees at all.**
- **Low Risk. Deposits are guaranteed.**

# CDF – Discussion Items

- Awareness - Key Purposes
- Raising Awareness?
- How to be more attractive?
- Use of CDF banking services?
- Ease in transacting with CDF?

## CDF – Discussion Items

- What Products, plans, offers?
- Sacrificial investing?
- Most effective Promotion?
- Parish Priest, Finance Committee?
- Competition for depositors?